Proposed East Jefferson Land Exchange

Washington State
Department of Natural Resources
&

Pope Resources, L. P.





What are State Trust Lands?

- Granted to Washington at statehood most support public education
- Revenue pays for construction of public schools, state universities and other institutions
- Includes lands managed on behalf of counties, where a portion of the income funds county services
- Average annual income is \$283 million for all trusts (about \$64 million for counties)

What are typical land management activities on Trust lands?

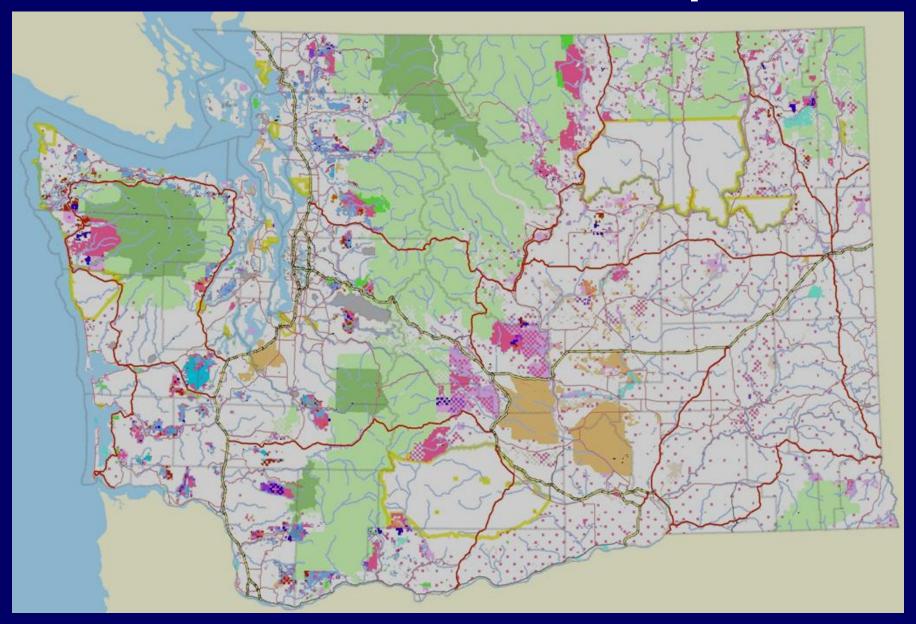
- Timber sales
- Agriculture and grazing leases
- Commercial real estate leases
- Mineral and mining leases
- Wildlife habitat areas
- Public recreation

Does DNR frequently exchange State Trust Lands?

In 1960 DNR began consolidating trust lands through exchange to reduce costs and improve revenues

 Statewide, DNR has traded out of some 440,000 acres and received 480,000 acres previously owned by others

State Trust Lands Map



What is the East Jefferson Land Exchange?

- DNR proposes to exchange 4,186 acres of state trust lands
- Pope Resources proposes to exchange 4,456 acres of commercial forest land
- Most properties are in east Jefferson County; one Pope parcel in Clallam Co may be included

Why exchange these lands?

- Pope Resources and DNR-managed lands are intermingled in the east Jefferson area
- Both parties desire to improve operational efficiency
- DNR desires to consolidate State lands around existing ownership to enhance commercial forestry operations and viable habitat

What trust lands are involved?

- The exchange involves three trusts:
 - Common School
 - Revenue for building K-12 public schools statewide
 - 1105 acres included in proposal
 - University Original
 - Revenue for University of Washington
 - 176 acres included in proposal

What trust lands are involved?

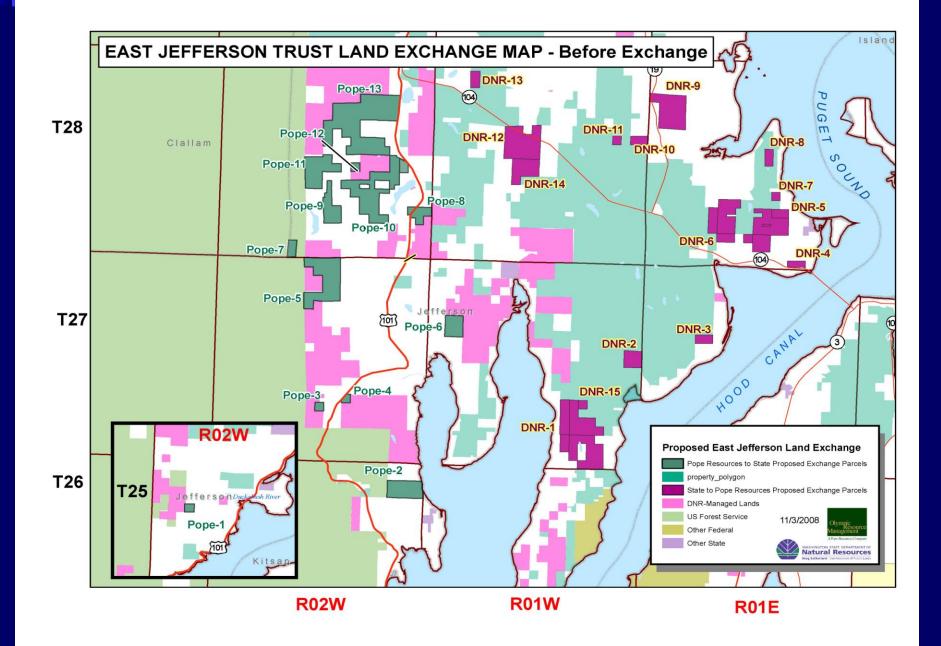
- State Forest Lands
 - Revenue for general fund and county services
 - 2905 acres included in proposal

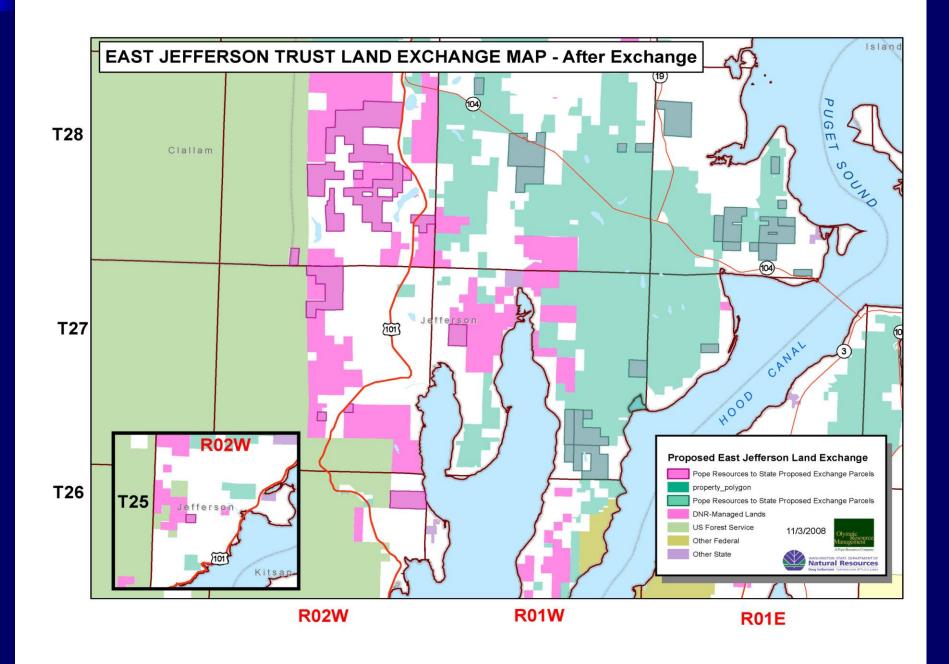
How were parcels selected?

- Asset management planning process
- Mutual agreement with Pope on overall size and area of land exchange
- Recommendations by DNR and Pope staff on tracts to include

What criteria does DNR follow in a land exchange?

- Exchange value for value
- Maintain public forest land base
- Increased benefit to the trust
- Operate under existing legislative authority





Benefits of the East Jefferson Land Exchange

- Consolidate state lands into more manageable blocks for long term commercial forest management.
- Reduce land management costs and increase longterm revenue to the trusts involved.
- Enhance the sustainability of working forest landscapes to provide for future generations.
- Improve public use and recreation accessibility.

What's Next?

- Review comments from public workshop and hearing
- Determine property values through an appraisal
- Balance exchange and prepare an exchange agreement
- Present agreement to Board of Natural Resources for decision
- Exchange deeds if approved

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http://www.dnr.wa.gov/BusinessPermits/Topics/LandExchanges